Date: 12-03-2017

1. **Deviation**

As per CA page 1

1. **Additional document to be obtained (with reason)**

* Please furnish the bank statement of OD account of Maybank for further justification as there is excess balance in CBC report.

Kindly refer to the attached file.

* Please furnish new loan agreement of Acleda bank as there is no approved limit in the submitted one.

Kindly refer to the attached file.

* Please furnish Letter offer of OD facility of USD20K of Maybank.

Verbally disclosed by applicant, there is no letter offer as Maybank offer OD limit of USD20K for Debit Visa Card purpose only. But the bank statement of OD account was provided.

1. **Additional information**

* What is the usage for purchased property?

It is a future business purpose as they want to create a new outlet for car business. They further stated that it is a good one to run business on their own property in order to mitigate risk when the old one is terminated/ finished the maturity date by lessor.

* Please insert more information on stocks and stockholding period and A/R day?

Yes, kindly refer to the amend CA on page 7.

* Please negotiate for additional property or lower amount to improve the minimal SCR of1x. while the building value is only 0.9% (12.6K ) against land value of (1338K).

Actually, the applicant requested 1M to part finance on purchase house as they have bought it with total cost of USD1.8M. But we already tried to convince them with loan limit of 945K against the bank’s panel indicative value as well as the bank’s CP. More importantly, they have been approached and proceed by Taiwan Corporate Bank with proposed loan limit of USD1.3M based on the CBC report. On the other hand, SCR shall be improved after issuing a formal valuation because we are now adapting to the min. verbal value only. And there is no another property to add charge with us as those are currently charged with ACLEDA and Maybank. All in all, we still propose loan limit of USD945K for the applicant as they are also applying with Taiwan Bank with the same collateral.

* Please insert the purpose of loan with other FIs.

Yes, kindly refer to the amended CA on page 3.

* Noted that the rental business premise will be expiring in 2018. Please address the risk of lease non-renewal.

Kindly refer to the amended CA on page 6.

* Please insert the repayment record for RL of300K with Acleda Bank into CA

Based on the furnished bank statement for the last 12 months, the monthly interest payments have been promptly paid as well as the CBC report. Branch also asked for the loan schedule repayment, but the customers said they will find it and submit to us accordingly. Loan schedule is not properly kept as they think that they have channeled account with ALCEDA and monthly interests have been promptly paid. In this reason, Branch requests to waive on the submission of RL repayment record in order to faster approval while the applicants are also approached and proceeded loan by Taiwan bank recently.

1. **Others**

* Amend CA

Yes